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## Consolidated Financial Results for the Year Ended March 31, 2023 [Japanese GAAP]

May 11, 2023

Company name: The Ehime Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8541

URL: <https://www.himegin.co.jp>

Representative: Yoshinori Nishikawa

Contact: Kazuhiko Miyake

Phone: 089-933-1111

Scheduled date of Annual General Meeting of Shareholders: June 29, 2023

Scheduled date of commencing dividend payments: June 30, 2023

Scheduled date of filing annual securities report: June 29, 2023

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

President

Planning & PR Department Officer

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 01, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2023	52,127	23.5	8,354	(10.5)	5,391	(6.7)
March 31, 2022	42,224	(1.9)	9,335	7.5	5,779	6.1

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ (5,968) million [ -%]  
Fiscal year ended March 31, 2022: ¥ (17,823) million [ -%]

	Basic earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	%	%	%
March 31, 2023	137.96	4.1	0.3	16.0
March 31, 2022	147.97	4.0	0.3	22.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ (9) million  
Fiscal year ended March 31, 2022: ¥ (11) million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2023	2,886,655	127,779	4.4	3,263.70
March 31, 2022	2,888,850	134,907	4.7	3,447.57

(Reference) Equity: As of March 31, 2023: ¥ 127,542 million  
As of March 31, 2022: ¥ 134,695 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	(74,618)	(45,951)	(1,167)	217,522
March 31, 2022	84,608	(24,338)	(7,030)	339,256

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2022	-	15.00	-	15.00	30.00	1,178	20.3	0.9
March 31, 2023	-	15.00	-	15.00	30.00	1,178	21.7	0.9
Fiscal year ending March 31, 2024 (Forecast)	-	15.00	-	15.00	30.00		24.9	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 01, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2023	3,500	(38.8)	2,200	(41.7)	56.30
Full year	7,100-	(15.0)	4,700	(12.8)	120.27

### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2023: 39,426,777 shares

March 31, 2022: 39,426,777 shares

2) Number of treasury shares at the end of the period:

March 31, 2023: 347,825 shares

March 31, 2022: 357,246 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2023: 39,076,331 shares

Fiscal Year ended March 31, 2022: 39,060,522 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 01, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Ordinary revenues		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	47,937	25.3	7,577	(11.8)	4,886	(8.5)
March 31, 2022	38,263	(0.4)	8,594	9.1	5,339	6.6

	Basic earnings per share
Fiscal year ended	Yen
March 31, 2023	125.05
March 31, 2022	136.70

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2023	2,877,613	120,519	4.2	3,084.00
March 31, 2022	2,880,931	128,209	4.5	3,281.56

(Reference) Equity: As of March 31, 2023: ¥ 120,519 million  
As of March 31, 2022: ¥ 128,209 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 01, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

Six months ended	Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Yen
September 30, 2023	2,900	(45.5)	2,000	(42.9)	51.18
Full year	6,400	(15.5)	4,300	(12.0)	110.04

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of March 31,2023
<b>Assets</b>		
Cash and due from banks	339,772	217,996
Monetary claims bought	36,199	45,599
Trading securities	98	84
Securities	593,531	620,868
Loans and bills discounted	1,833,546	1,922,215
Foreign exchanges	7,097	8,171
Lease receivables and investments in leases	6,898	8,048
Other assets	44,067	31,958
Tangible fixed assets	29,208	29,470
Buildings, net	7,802	7,918
Land	19,306	19,164
Leased assets, net	359	272
Construction in progress	0	640
Other tangible fixed assets	1,739	1,474
Intangible fixed assets	2,140	1,960
Software	1,909	1,773
Leased assets	85	45
Other intangible fixed assets	145	141
Deferred tax assets	152	4,408
Customers' liabilities for acceptances and guarantees	11,142	11,406
Allowance for loan losses	(15,007)	(15,532)
<b>Total assets</b>	<b>2,888,850</b>	<b>2,886,655</b>
<b>Liabilities</b>		
Deposits	2,245,967	2,304,277
Negotiable certificates of deposit	329,853	316,035
Call money and bills sold	-	50,000
Cash collateral received for securities lent	1,239	-
Borrowed money	128,393	45,585
Foreign exchanges	77	81
Other liabilities	31,275	26,054
Provision for bonuses for directors (and other officers)	50	55
Retirement benefit liability	1,364	1,551
Provision for retirement benefits for directors (and other officers)	11	4
Provision for share-based compensation	180	219
Provision for loss on interest repayment	9	9
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	1,009	254
Deferred tax liabilities for land revaluation	3,204	3,178
Acceptances and guarantees	11,142	11,406
<b>Total liabilities</b>	<b>2,753,943</b>	<b>2,758,876</b>

(Million yen)

	As of March 31,2022	As of March 31,2023
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	82,509	86,780
Treasury shares	(517)	(505)
Total shareholders' equity	119,176	123,459
Valuation difference on available-for-sale securities	9,314	(1,979)
Revaluation reserve for land	6,353	6,294
Remeasurements of defined benefit plans	(148)	(231)
Total accumulated other comprehensive income	15,519	4,082
Non-controlling interests	212	237
Total net assets	134,907	127,779
Total liabilities and net assets	2,888,850	2,886,655

## Consolidated Statements of Income and Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2022	For the fiscal year ended March 31,2023
Ordinary income	42,224	52,127
Interest income	32,247	41,767
Interest on loans and discounts	23,229	27,186
Interest and dividends on securities	7,362	12,948
Interest on call loans and bills bought	4	176
Interest on deposits with banks	220	272
Other interest income	1,430	1,183
Fees and commissions	5,491	5,415
Other ordinary income	3,524	3,495
Other income	961	1,449
Recoveries of written off receivables	0	8
Other	961	1,441
Ordinary expenses	32,889	43,773
Interest expenses	1,476	8,600
Interest on deposits	707	2,035
Interest on negotiable certificates of deposit	18	25
Interest on call money and bills sold	5	12
Interest expenses on cash collateral received for securities lent	3	16
Interest on borrowings and rediscounts	130	761
Other interest expenses	611	5,748
Fees and commissions payments	5,292	5,339
Other ordinary expenses	604	3,925
General and administrative expenses	24,085	24,456
Other expenses	1,431	1,451
Provision of allowance for loan losses	1,022	722
Other	408	728
Ordinary profit	9,335	8,354
Extraordinary income	35	8
Gain on disposal of non-current assets	35	8
Extraordinary losses	565	175
Loss on disposal of non-current assets	61	109
Impairment losses	504	66
Profit before income taxes	8,805	8,186
Income taxes - current	2,647	2,752
Income taxes - deferred	356	25
Total income taxes	3,003	2,778
Profit	5,802	5,407
Profit attributable to		
Profit attributable to owners of parent	5,779	5,391
Profit attributable to non-controlling interests	22	16

(Million yen)

	For the fiscal year ended March 31,2022	For the fiscal year ended March 31,2023
Other comprehensive income	(23,626)	(11,376)
Valuation difference on available-for-sale securities	(23,527)	(11,293)
Remeasurements of defined benefit plans, net of tax	(98)	(82)
Comprehensive income	(17,823)	(5,968)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(17,846)	(5,986)
Comprehensive income attributable to non-controlling interests	22	17

Consolidated Statements of Changes in Net Assets  
For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,367	15,502	77,760	(557)	114,072
Cumulative effects of changes in accounting policies			(135)		(135)
Restated balance	21,367	15,502	77,624	(557)	113,937
Changes during period					
Dividends of surplus			(1,178)		(1,178)
Profit attributable to owners of parent			5,779		5,779
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares				41	41
Reversal of revaluation reserve for land			283		283
Change in ownership interest of parent due to transactions with non-controlling interests		314			314
Net changes in items other than shareholders' equity					
Total changes during period	-	314	4,884	39	5,238
Balance at end of period	21,367	15,816	82,509	(517)	119,176

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	32,842	6,636	(50)	39,428	1,396	154,897
Cumulative effects of changes in accounting policies						(135)
Restated balance	32,842	6,636	(50)	39,428	1,396	154,762
Changes during period						
Dividends of surplus						(1,178)
Profit attributable to owners of parent						5,779
Purchase of treasury shares						(1)
Disposal of treasury shares						41
Reversal of revaluation reserve for land						283

Change in ownership interest of parent due to transactions with non-controlling interests						314
Net changes in items other than shareholders' equity	(23,527)	(283)	(98)	(23,909)	(1,184)	(25,093)
Total changes during period	(23,527)	(283)	(98)	(23,909)	(1,184)	(19,854)
Balance at end of period	9,314	6,353	(148)	15,519	212	134,907

For the fiscal year ended March 31,2023

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,367	15,816	82,509	(517)	119,176
Changes during period					
Dividends of surplus			(1,178)		(1,178)
Profit attributable to owners of parent			5,391		5,391
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares				13	13
Reversal of revaluation reserve for land			59		59
Change in scope of consolidation			(0)		(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	4,271	12	4,283
Balance at end of period	21,367	15,816	86,780	(505)	123,459

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	9,314	6,353	(148)	15,519	212	134,907
Changes during period						
Dividends of surplus						(1,178)
Profit attributable to owners of parent						5,391
Purchase of treasury shares						(1)
Disposal of treasury shares						13
Reversal of revaluation reserve for land						59
Change in scope of consolidation						(0)
Net changes in items other than shareholders' equity	(11,294)	(59)	(82)	(11,436)	25	(11,411)
Total changes during period	(11,294)	(59)	(82)	(11,436)	25	(7,128)
Balance at end of period	(1,979)	6,294	(231)	4,082	237	127,779

## Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2022	For the fiscal year ended March 31,2023
<b>Cash flows from operating activities</b>		
Profit before income taxes	8,805	8,186
Depreciation	1,675	1,803
Impairment losses	504	66
Increase (decrease) in allowance for loan losses	551	525
Increase (decrease) in provision for bonuses for directors (and other officers)	5	5
Increase (decrease) in retirement benefit liability	124	150
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1	(7)
Increase (decrease) in provision for share-based payments	3	38
Increase (decrease) in provision for loss on interest repayment	(11)	0
Interest income	(32,247)	(41,767)
Interest expenses	1,476	8,600
Loss (gain) related to securities	298	772
Foreign exchange losses (gains)	(0)	(2)
Loss (gain) on disposal of non-current assets	23	101
Net decrease (increase) in trading securities	107	14
Net decrease (increase) in loans and bills discounted	(70,683)	(88,668)
Net increase (decrease) in deposits	81,060	58,317
Net increase (decrease) in negotiable certificates of deposit	11,738	(13,818)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	59,662	(82,808)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(259)	42
Net decrease (increase) in call loans	4,793	(9,400)
Net increase (decrease) in call money	(4,428)	50,000
Net increase (decrease) in cash collateral received for securities lent	99	(1,239)
Net decrease (increase) in foreign exchanges - assets	(1,366)	(1,073)
Net increase (decrease) in foreign exchanges - liabilities	(19)	4
Interest received	32,082	40,181
Interest paid	(1,436)	(6,983)
Other, net	(4,485)	4,904
Subtotal	88,074	(72,054)
Income taxes refund (paid)	(3,466)	(2,563)
Net cash provided by (used in) operating activities	84,608	(74,618)
<b>Cash flows from investing activities</b>		
Purchase of securities	(77,267)	(111,882)
Proceeds from sale of securities	10,807	20,503
Proceeds from redemption of securities	44,276	47,430
Purchase of tangible fixed assets	(1,313)	(1,715)
Proceeds from sale of tangible fixed assets	120	220
Purchase of intangible fixed assets	(962)	(508)
Net cash provided by (used in) investing activities	(24,338)	(45,951)
<b>Cash flows from financing activities</b>		
Dividends paid	(1,178)	(1,177)
Dividends paid to non-controlling interests	(8)	(1)
Purchase of treasury shares	(1)	(1)
Repayments of subordinated borrowings	(5,000)	-

Proceeds from sale of treasury shares	41	13
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(884)	-
Net cash provided by (used in) financing activities	(7,030)	(1,167)
Effect of exchange rate change on cash and cash equivalents	0	2
Net increase (decrease) in cash and cash equivalents	53,239	(121,734)
Cash and cash equivalents at beginning of period	286,016	339,256
Cash and cash equivalents at end of period	339,256	217,522

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of March 31,2023
<b>Assets</b>		
Cash and due from banks	339,768	217,991
Cash	19,232	40,859
Due from banks	320,536	177,131
Monetary claims bought	36,199	45,599
Trading securities	98	84
Trading government bonds	98	84
Securities	592,751	619,899
Government bonds	57,498	56,154
Local government bonds	106,666	107,199
Corporate bonds	42,632	40,361
Stocks	50,239	48,585
Other securities	335,714	367,598
Loans and bills discounted	1,837,020	1,927,517
Bills discounted	4,855	3,850
Loans on bills	63,498	66,783
Loans on deeds	1,637,684	1,723,282
Overdrafts	130,981	133,601
Foreign exchanges	7,097	8,171
Due from foreign banks (our accounts)	7,097	8,171
Other assets	39,054	25,710
Prepaid expenses	754	818
Accrued revenue	2,403	3,547
Financial derivatives	659	2,917
Other	35,236	18,428
Tangible fixed assets	29,076	29,355
Buildings	7,801	7,915
Land	19,306	19,164
Leased assets	321	243
Construction in progress	0	640
Other tangible fixed assets	1,645	1,390
Intangible fixed assets	2,085	1,884
Software	1,878	1,706
Leased assets	64	38
Other intangible fixed assets	142	138
Deferred tax assets	-	4,172
Customers' liabilities for acceptances and guarantees	11,142	11,406
Allowance for loan losses	(13,364)	(14,180)
<b>Total assets</b>	<b>2,880,931</b>	<b>2,877,613</b>

(Million yen)

	As of March 31,2022	As of March 31,2023
<b>Liabilities</b>		
Deposits	2,250,530	2,309,117
Current deposits	95,946	91,540
Ordinary deposits	1,119,317	1,164,200
Savings deposits	5,657	5,601
Deposits at notice	27,459	28,919
Time deposits	870,472	849,808
Installment savings	7,202	6,289
Other deposits	124,475	162,758
Negotiable certificates of deposit	329,853	316,035
Call money	-	50,000
Cash collateral received for securities lent	1,239	-
Borrowed money	126,693	43,885
Borrowings from other banks	126,693	43,885
Foreign exchanges	77	81
Foreign bills payable	77	81
Other liabilities	27,561	21,780
Income taxes payable	1,144	1,386
Accrued expenses	1,025	2,642
Unearned revenue	776	793
Reserve for interest on installment savings	0	0
Financial derivatives	17,180	5,310
Lease liabilities	483	361
Other	6,950	11,285
Provision for bonuses for directors (and other officers)	50	55
Provision for retirement benefits	1,103	1,170
Provision for share-based compensation	180	219
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	920	-
Deferred tax liabilities for land revaluation	3,204	3,178
Acceptances and guarantees	11,142	11,406
Total liabilities	2,752,721	2,757,093

(Million yen)

	As of March 31,2022	As of March 31,2023
Net assets		
Share capital	21,367	21,367
Capital surplus	15,502	15,502
Legal capital surplus	15,502	15,502
Retained earnings	77,085	80,852
Legal retained earnings	5,864	5,864
Other retained earnings	71,220	74,987
Reserve for tax purpose reduction entry of non-current assets	32	31
General reserve	64,753	69,253
Retained earnings brought forward	6,435	5,702
Treasury shares	(517)	(505)
Total shareholders' equity	113,439	117,218
Valuation difference on available-for-sale securities	8,416	(2,993)
Revaluation reserve for land	6,353	6,294
Total valuation and translation adjustments	14,770	3,301
Total net assets	128,209	120,519
Total liabilities and net assets	2,880,931	2,877,613

Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2022	For the fiscal year ended March 31,2023
Ordinary income	38,263	47,937
Interest income	31,789	41,261
Interest on loans and discounts	23,212	27,183
Interest and dividends on securities	7,356	12,925
Interest on call loans	4	176
Interest on deposits with banks	220	272
Other interest income	995	703
Fees and commissions	5,248	5,090
Fees and commissions on domestic and foreign exchanges	1,072	984
Other fees and commissions	4,175	4,106
Other ordinary income	320	102
Gain on foreign exchange transactions	97	-
Net gain on trading securities transactions	-	11
Gain on sale of bonds	77	-
Other	144	91
Other income	905	1,482
Recoveries of written off receivables	0	6
Gain on sale of equity securities	196	845
Other	708	630
Ordinary expenses	29,668	40,359
Interest expenses	1,463	8,589
Interest on deposits	707	2,035
Interest on negotiable certificates of deposit	18	25
Interest on call money	5	12
Interest expenses on cash collateral received for securities lent	3	16
Interest on borrowings and rediscounts	120	753
Other interest expenses	608	5,745
Fees and commissions payments	5,779	5,818
Fees and commissions on domestic and foreign exchanges	339	318
Other fees and commissions	5,439	5,499
Other ordinary expenses	604	3,885
Loss on foreign exchange transactions	-	2,266
Net loss on trading securities transactions	1	-
Loss on sale of bonds	511	1,508
Other	91	111
General and administrative expenses	20,471	20,618
Other expenses	1,349	1,447
Provision of allowance for loan losses	1,069	1,013
Write-off of loans	18	71
Loss on sale of equity securities	63	110
Loss on devaluation of equity securities	0	0
Other	197	251
Ordinary profit	8,594	7,577

(Million yen)

	For the fiscal year ended March 31,2022	For the fiscal year ended March 31,2023
Extraordinary income	35	8
Gain on disposal of non-current assets	35	8
Extraordinary losses	565	175
Loss on disposal of non-current assets	61	109
Impairment losses	504	66
Profit before income taxes	8,064	7,409
Income taxes - current	2,431	2,565
Income taxes - deferred	294	(41)
Total income taxes	2,725	2,523
Profit	5,339	4,886

Non-consolidated Statements of Changes in Net Assets  
For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Voluntary retained earnings	Retained earnings brought forward	
Balance at beginning of period	21,367	15,502	15,502	5,864	60,786	6,085	72,736
Cumulative effects of changes in accounting policies						(95)	(95)
Restated balance	21,367	15,502	15,502	5,864	60,786	5,990	72,641
Changes during period							
Dividends of surplus						(1,178)	(1,178)
Profit						5,339	5,339
Purchase of treasury shares							
Disposal of treasury shares							
Reversal of revaluation reserve for land						283	283
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	
Provision of general reserve					4,000	(4,000)	
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	3,999	444	4,444
Balance at end of period	21,367	15,502	15,502	5,864	64,785	6,435	77,085

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(557)	109,049	30,820	6,636	37,457	146,507
Cumulative effects of changes in accounting policies		(95)				(95)
Restated balance	(557)	108,954	30,820	6,636	37,457	146,412
Changes during period						
Dividends of surplus		(1,178)				(1,178)
Profit		5,339				5,339
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	41	41				41
Reversal of revaluation reserve for land		283				283

Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Net changes in items other than shareholders' equity			(22,404)	(283)	(22,687)	(22,687)
Total changes during period	39	4,484	(22,404)	(283)	(22,687)	(18,203)
Balance at end of period	(517)	113,439	8,416	6,353	14,770	128,209

For the fiscal year ended March 31,2023

(Million yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Voluntary retained earnings	Other retained earnings Retained earnings brought forward	
Balance at beginning of period	21,367	15,502	15,502	5,864	64,785	6,435	77,085
Changes during period							
Dividends of surplus						(1,178)	(1,178)
Profit						4,886	4,886
Purchase of treasury shares							
Disposal of treasury shares							
Reversal of revaluation reserve for land						59	59
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	
Provision of general reserve					4,500	(4,500)	
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	4,499	(732)	3,767
Balance at end of period	21,367	15,502	15,502	5,864	69,285	5,702	80,852

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(517)	113,439	8,416	6,353	14,770	128,209
Changes during period						
Dividends of surplus		(1,178)				(1,178)
Profit		4,886				4,886
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	13	13				13
Reversal of revaluation reserve for land		59				59
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Net changes in items other than shareholders' equity			(11,409)	(59)	(11,468)	(11,468)
Total changes during period	12	3,779	(11,409)	(59)	(11,468)	(7,689)

Balance at end of period	(505)	117,218	(2,993)	6,294	3,301	120,519
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